

# Alpha Real Capital

## Announcement

Alpha Real Capital LLP announces the purchase of the Property Funds Business of Close Brothers Group plc

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7 October 2010

Alpha Real Capital LLP (“Alpha”) announces that its subsidiary, Alpha Real Property Investment Advisers LLP, has agreed the acquisition of the property funds management (“PFM”) business from the Asset Management division of Close Brothers Group plc (“Close Brothers”).

The PFM business is being bought for a nominal consideration and as part of the transaction the PFM team of 35 staff together with assets and cash with an aggregate value of £0.65 million will transfer to Alpha on completion. The transaction will result in an increase in Alpha’s funds under management of approximately £560 million.

The transaction is subject to regulatory approval and relevant third party consents.

Alpha is a co-investing international real estate funds manager focused on value-added investing in global real estate markets. Headquartered in London, Alpha operates an international network of offices in the UK, Europe and Asia. Alpha provides real estate funds management services and co-invests with a wide range of investment partners, including pension funds, life funds, investment trusts, family offices, high net worth individuals and other specialist investment vehicles. Alpha’s experienced management team combines seasoned real estate experience and financial market expertise with bespoke research, analysis and local market knowledge to create value-added property solutions for real estate investors and occupiers. The transaction will increase Alpha's funds under management to approximately £1.4 billion.

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